

20-05-25

Spot date: May 22, 2025

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	85.6300	85.6400	May	3.75	1.60	5.75	2.26	Jan	113.75	1.92	121.00	1.94
Call (%)	5.40	5.35	Jun	20.25	1.97	19.00	2.08	Feb	127.00	1.93	129.00	1.96
O/N MIBOR	5.85	5.85	Jul	31.25	1.90	32.50	1.98	Mar	143.25	1.95	144.50	2.00
	Index	Change	Aug	43.50	1.87	45.50	2.03	Apr	168.50	2.03	164.50	2.11
BSE	81205.19	-854.23	Sep	62.50	1.90	64.25	1.94	Exact Month				
NSE	24682.7	-262.75	Oct	71.75	1.89	78.50	1.92	1 Month	14.56	2.04	16.78	24.10
Gold	3,234.67	5.47	Nov	89.00	1.89	91.00	1.93	3 Month	44.31	2.07	45.75	2.14
Silver	32.40	0.0451	Dec	104.50	1.90	106.50	1.93	6 Month	85.46	2.00	87.41	2.04

LIBOR

	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	4.3227	4.2222	2.1010	0.4794	0.9604
3 Month	4.8537	4.3215	4.2021	2.0750	0.4822	1.9873
6 Month	4.6821	4.2636	4.1164	2.1200	0.5175	2.7912
12 Month	6.0414	4.0609	3.9651	2.0940	-	3.2660

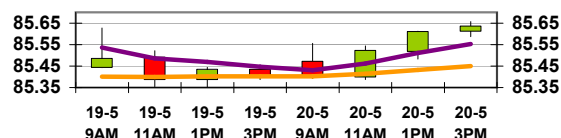
Crosses against USD

	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask			
EUR	1.1257	1.1258	CAD	1.3937	1.3938	NOK	10.2743	10.2777	IDR	16,410	16,420
JPY	144.48	144.49	NZD	0.5916	0.5917	SEK	9.6630	9.6661	SGD	1.295	1.2955
GBP	1.3371	1.3372	BDT	121.5298	122.4052	THB	33.0550	33.0750	MYR	4.294	4.3010
CHF	0.8329	0.8331	AED	3.6725	3.6733	PHP	55.6100	55.6300	TWD	30.165	30.18
AUD	0.6416	0.6417	DKK	6.6259	6.6266	KRW	1392.94	1394.10	CNY	7.219	7.2200

Currency Futures

	May		Jun		Jul	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	86.6750	86.7075	86.7675	86.8525	86.9000	86.9325
Future	85.6575	85.6600	85.8000	85.8025	85.6225	86.4975
Op Int \$m	964777		325401		4308	

USDINR 2 Hourly Candle Chart, 5 Period EMA



Indian Markets

Spot rupee closed at 85.63/64 to a dollar level after opening at 85.48/49 level. The rupee slipped during the day on reports of covid surge in certain pockets and in countries like Singapore, Hong Kong and China. Equity market benchmarks ended about 1.06% today.

DXY is struggling to float above 100 level and is trading at 100.20 level today on concerns about the US economy and fiscal concerns. Forex majors are trading largely steady today in the absence of major data releases.

Data release showed that German Producer prices fell by 0.9% y/y in April 2025, following a 0.2% drop in march and worse than market forecasts of a 0.6% decline, marking the second consecutive monthly decline. Excluding energy, producer prices rose by 1.5%. On a monthly basis, the PPI shrank by 0.6%, marking the fifth straight month of decline, after a 0.7% drop in the previous month and missing the market consensus of a 0.3% fall. Elsewhere, Euro area Hourly labour costs rose by 3.2% y/y in Q1 2025, marking the smallest increase since Q3, 2022 versus 3.7% rise in the previous quarter.

Elsewhere, Construction output in the Euro Area fell 1.1% from the previous year in March 2025, following a revised 0.6% decrease in the previous month.

Important data releases scheduled today: EZ: Consumer confidence.

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